

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
(Malaysian Foreign Company Registration No. 995377-M)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 30.09.2017 RMB'000 Unaudited	Preceding Quarter 30.09.2016 RMB'000 Unaudited	Current Year To Date 30.09.2017 RMB'000 Unaudited	Preceding Year To Date 30.09.2016 RMB'000 Unaudited
Revenue	-	N/A	-	N/A
Cost of Sales	-	N/A	-	N/A
Gross Profit	-	N/A	-	N/A
Other Operating Income	-	N/A	-	N/A
Administrative Expenses	(139)	N/A	(139)	N/A
Selling and Distribution Expenses	-	N/A	-	N/A
Finance Costs	-	N/A	-	N/A
Loss Before Tax	(139)	N/A	(139)	N/A
Tax Expense	-	N/A	-	N/A
Loss for the Financial Period	(139)	N/A	(139)	N/A
Other Comprehensive Income, Net of Tax				
Item that may be Reclassified Subsequently to Profit or Loss				
Currency Translation Differences	-	N/A	-	N/A
Loss and Other Comprehensive Income for the Financial Period	(139)	N/A	(139)	N/A
Loss for the Financial Period Attributable to:				
Owners of the Company	(139)	N/A	(139)	N/A
Non-Controlling Interest	-	N/A	-	N/A
	(139)	N/A	(139)	N/A
Loss and Other Comprehensive Income for the Financial Period Attributable to:				
Owners of the Company	(139)	N/A	(139)	N/A
Non-Controlling Interest	-	N/A	-	N/A
	(139)	N/A	(139)	N/A
Loss Per Ordinary Share Attributable to Equity Holders of the Company				
Basic (RMB)	(0.0001)	N/A	(0.0001)	N/A
Diluted (RMB)	N/A	N/A	N/A	N/A

N/A – Not applicable

Notes:

- (i) *The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report*
- (ii) *For 30 June 2017, the financial year end has been changed from 31 December to 30 June. Accordingly, the financial statements for 30 June 2017 was prepared for a period of eighteen (18) months from 1 January 2016 to 30 June 2017. Hence, there is no comparative figures stated in the income statement, statement in change of equity ad cash flow statements between the current period and the preceding period as they are not comparable.*
- (iii) *The results of subsidiary companies are derecognised in the consolidation group accounts during the current financial year due to the loss of control in operations of the respective subsidiaries.*

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2017 RMB'000 Unaudited	As at 30.06.2017 RMB'000 Unaudited
ASSETS		
Current Assets		
Cash and Bank Balances	32	27
	32	27
TOTAL ASSETS	32	27
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	86,400	86,400
Reserves	(87,690)	(87,551)
TOTAL EQUITY	(1,290)	(1,151)
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables	1,322	1,178
	1,322	1,178
TOTAL LIABILITIES	1,322	1,178
TOTAL EQUITY AND LIABILITIES	32	27
Net Assets Per Share (RMB)	(0.001)	(0.001)

Notes:

- (i) *The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.*
- (ii) *For 30 June 2017, the financial year end has been changed from 31 December to 30 June. Accordingly, the financial statements for 30 June 2017 was prepared for a period of eighteen (18) months from 1 January 2016 to 30 June 2017. Hence, there is no comparative figures stated in the income statement, statement in change of equity ad cash flow statements between the current period and the preceding period as they are not comparable.*
- (iii) *The results of subsidiary companies are derecognised in the consolidation group accounts during the preceding financial period ended 30 June 2017 due to the loss of control in operations of the respective subsidiaries.*

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Unaudited	[-----Non-distributable-----]						Distributable		Total Equity RMB'000
	Share Capital RMB'000	Share Premium RMB'000	Statutory Surplus Reserve RMB'000	Translation Reserve RMB'000	Merger Deficit RMB'000	Share-based Payment Reserve RMB'000	Capital Redemption Reserve RMB'000	Retained Earnings RMB'000	
As at 1 July 2017	86,400	6,779	-	-	-	-	660,457	(754,787)	(1,151)
Profit for the financial year	-	-	-	-	-	-	-	(139)	(139)
Total comprehensive gain	-	-	-	-	-	-	-	(139)	(139)
As at 30 September 2017	86,400	6,779	-	-	-	-	660,457	(754,926)	(1,290)
Unaudited									
As at 1 January 2016	733,841	-	32,334	1,690	(257,135)	22,847	-	301,639	835,216
Loss for the financial year	-	-	-	-	-	-	-	(1,056,426)	(1,056,426)
Total comprehensive income	-	-	-	-	-	-	-	(1,056,426)	(1,056,426)
Transaction with owners:-									
Exercise of warrants	-	3	-	-	-	-	-	-	3
Par Value Reduction	(660,457)	-	-	-	-	-	660,457	-	-
Exercise of Employees Share Option Scheme ("ESOS")	13,016	6,776	-	-	-	-	-	-	19,792
Derecognition of subsidiary companies	-	-	(32,334)	(1,690)	257,135	(22,847)	-	-	200,264
As at 30 June 2017	86,400	6,779	-	-	-	-	660,457	(754,787)	(1,151)

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.09.2017 RMB'000 Unaudited	Preceding Year To Date 30.09.2016 RMB'000 Unaudited
Operating activities		
Loss before tax	(139)	N/A
Changes in working capital:-		
Trade and non-trade payables	144	N/A
Net cash generated from operating activities	5	N/A
Investing activities		
Net cash generated from investing activities	-	N/A
Financing activities		
Net cash generated from financing activities	-	N/A
Net changes in cash and cash equivalents	5	N/A
Cash and cash equivalents at beginning of financial period	27	N/A
Cash and cash equivalents at end of financial period	32	N/A

Note:

1. Cash and cash equivalents at the end of the financial period comprise the following:-

	As at 30.09.2017 RMB'000	As at 30.09.2016 RMB'000
Cash and bank balances	32	N/A

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report of China Automobile Parts Holdings Limited (“CAP”) and its subsidiaries (“Group”) is unaudited and has been prepared after derecognised its subsidiaries, namely China Automobile Parts (Hong Kong) Holdings Limited (“CAP HK”) and QuanZhou FenSun Automobile Parts Co, Limited (“FenSun”). The results of subsidiary companies are derecognised in the consolidation group accounts during the preceding financial period ended 30 June 2017 due to the loss of control in operations of the respective subsidiaries.

Subsequent to the financial year ended 31 December 2015, Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People’s Republic of China (“PRC”). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People’s Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China (“ABOC”). The case was referred to the Fujian Higher People’s Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People’s Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group’s building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun’s primary factory, warehouse, staff quarters and administration office.

The Directors are unable to determine and work out any plan on how the operations of the Group will continue in view of the auction.

In view of the occurrence of events stated in Section (i) to (iii), it indicates that CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun’s default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both CAP HK and FenSun during the preceding financial period ended 30 June 2017.

On 26 April 2017, CAP announced that the change of financial year end from 31 December to 30 June. For 30 June 2017, the financial year end has been changed from 31 December to 30 June. Accordingly, the financial statements for 30 June 2017 was prepared for a period of eighteen (18) months from 1 January 2016 to 30 June 2017. Hence, there is no comparative figures stated in the income statement, statement in change of equity ad cash flow statements between the current period and the preceding period as they are not comparable.

On 11 January 2018 (“Trigger Date”), CAP was classified as an Affected Listed Issuer pursuant to paragraph 2.1(d) of Practice Note 17 (“PN17”) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”), as based on the re-issued audited consolidated financial statements for the financial year ended (“FYE”) 31 December 2015 (“AFS 2015”), the auditors have expressed a disclaimer of opinion in the AFS 2015.

Pursuant to PN17 of the Listing Requirements, the Company is required to, amongst others, regularise its condition and submit a regularisation plan to the relevant authorities for their approval by 10 January 2019, i.e. 12 months from the Trigger Date. Bursa Securities had granted CAP extension of time from 11 January 2019 to 10 July 2020 to submit its regularisation plan to the regulatory authorities via its letters of approval dated 15 February 2019, 8 August 2019 and 4 March 2020.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached herein. The explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2017. The interim financial report is also prepared on the going concern basis.

The accounting policies and methods of computation adopted in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015 except for the changes in accounting policies resulting from the adoption of the applicable new and revised IFRSs that were effective for the financial periods commencing on or after 1 July 2017.

A2. Auditors' Report on Preceding Annual Financial Statements

On 26 May 2017, Bursa Securities announced that PKF had informed Bursa Securities on the non-reliance of the auditor's report for the AFS 2015. The said letter, mentioned among others, *"there were significant unreported borrowings and material litigation during FenSun Automobile Parts Co, Limited ("**FenSun**")'s financial year ended 31 December 2015"* and *"As the financial effects of these undisclosed events have therefore not been determined and accounted for by the Directors in the Company's financial statements for the FYE 2015, the financial statements of the Company for the FYE 2015, and in respect of which our auditor's report dated 6 April 2016 was issued, do not give a true and fair view..."*.

On 9 June 2017, Bursa Securities issued a directive to CAP to make an immediate announcement on the judicial auction on the buildings and land use rights owned by FenSun ("**Judicial Auction**"), a main subsidiary of CAP.

On 11 January 2018, CAP submitted its re-issued AFS 2015 with a disclaimer of opinion from PKF and on the same date, CAP announced it had triggered Paragraph 2.1(d) of PN17 of the Listing Requirements and it shall be classified as PN 17 company.

A3. Seasonality or Cyclicity of Operations

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the current financial quarter.

A4. Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial year to-date.

A5. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial year that have a material impact on the current financial year-to-date.

A6. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial year to-date.

A7. Dividends Paid

There were no payments of dividends during the current financial quarter and year to-date.

A8. Segmental Information

As the Group's operations are located wholly in Malaysia, segmental information reporting is not relevant in the context of the Group.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A9. Material Events subsequent to the End of the Current Financial Quarter

There were no other material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial report, except for the following:-

On 26 May 2017, Bursa Securities announced that PKF had informed Bursa Securities on the non-reliance of the auditor's report for the AFS 2015. The said letter, mentioned among others, *"there were significant unreported borrowings and material litigation during FenSun Automobile Parts Co, Limited ("**FenSun**")'s financial year ended 31 December 2015"* and *"As the financial effects of these undisclosed events have therefore not been determined and accounted for by the Directors in the Company's financial statements for the FYE 2015, the financial statements of the Company for the FYE 2015, and in respect of which our auditor's report dated 6 April 2016 was issued, do not give a true and fair view..."*.

On 9 June 2017, Bursa Securities issued a directive to CAP to make an immediate announcement on the judicial auction on the buildings and land use rights owned by FenSun ("**Judicial Auction**"), a main subsidiary of CAP.

On 11 January 2018, CAP submitted its re-issued AFS 2015 with a disclaimer of opinion from PKF and on the same date, CAP announced it had triggered Paragraph 2.1(d) of PN17 of the Listing Requirements and it shall be classified as PN 17 company.

A10. Changes in the Composition of the Group

During the preceding financial period ended 30 June 2017, CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun's default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both FenSun and CAP HK during the preceding financial period ended 30 June 2017.

A11. Changes in Contingent Liabilities and Contingent Assets

Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People's Republic of China ("**PRC**"). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People's Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China ("**ABOC**"). The case was referred to the Fujian Higher People's Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People's Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group's building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represent FenSun's primary factory, warehouse, staff quarters and administration office.

The above information was collaborated by the Independent solicitors engaged by PKF, which indicated there were significant unreported borrowings and material litigations as at the current date.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A12. Capital Commitments

At the end of the current financial quarter, the Group has the following approved capital expenditure:

	RMB'000
Contracted but not provided for	<u>-</u>

A13. Significant Related Party Transactions

The Group has no significant related party transactions during the current financial year to-date.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1. Performance Review

During the preceding financial period ended 30 June 2017, CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun's default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both FenSun and CAP HK during the preceding financial period ended 30 June 2017.

The Group has no revenue for the current financial quarter due to the derecognition of the financial results of FenSun and CAP HK.

Following the deconsolidation, the financial results of subsidiary companies are excluded in the consolidation group accounts due to the loss of control in operations of the respective subsidiaries. CAP has provided full impairment on its investments in CAPHK and FenSun and amount due from the two subsidiary companies.

B2. Comments on Material Changes in the Profit before Tax

The Group has no revenue recorded for the year to date financial period.

Following the derecognition of its subsidiary companies, the financial results of subsidiary companies are excluded in the consolidation group accounts due to the loss of control in operations of the respective subsidiaries. CAP has provided for the loss on derecognition of its investments in CAPHK and FenSun and amount due from the two subsidiary companies in the preceding financial period ended 30 June 2017.

B3. Commentary on Prospects

During the preceding financial period ended 30 June 2017, CAP ceased to have a controlling financial interest on FenSun and CAP HK due to FenSun's default of bank borrowings owed to several financial institutions. Hence, CAP has derecognised the financial results of both FenSun and CAP HK during the preceding financial period ended 30 June 2017.

Since the derecognition of its subsidiaries above, CAP does not have any business for the current financial quarter.

B4. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.

B5. Income Tax Expense

	Current Year Quarter 30.09.2017 RMB'000	Current Year To Date 30.09.2017 RMB'000
Current quarter/year expense:		
PRC income tax	-	-
Effective PRC income tax rate	- %	- %

The Group's effective PRC income tax rate for the year to date is not reflective given the loss position of the Group.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Status of Corporate Proposals Announced

On 7 October 2015, the Company entered into an agreement with Siburan Resources Limited for the proposed establishment of a 50:50 joint venture company ["JVC"] to promote, sell, market and distribute the Group's products in Australia and regions outside PRC. The JVC has yet to be incorporated as of 21 February 2017.

Save for the above, there were no corporate proposals announced but not completed as at 30 September 2017.

B7. Borrowings and Debt Securities

Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People's Republic of China ("PRC"). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People's Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China ("ABOC"). The case was referred to the Fujian Higher People's Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People's Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group's building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun's primary factory, warehouse, staff quarters and administration office.

The above information was collaborated by the Independent solicitors engaged by PKF, which indicated there were significant unreported borrowings and material litigations as at 30 September 2017.

(iv) Changes in Material Litigation

Messrs PKF, its external auditors had discovered the following :-

- (i) various material litigation involving the Group and FenSun and its directors in the People's Republic of China ("PRC"). These include judgement issued against FenSun and its directors on 11 July 2016 and 21 November 2016 by People's Court of Jinjiang City in Fujian on outstanding borrowings, inclusive of interest, at an estimated sum of RMB52.8 million owing to the Agricultural Bank of China ("ABOC"). The case was referred to the Fujian Higher People's Court and judgement was obtained on 1 November 2016, reinforcing the earlier judgement by the People's Court of Jinjiang City in Fujian;
- (ii) various other litigation involving FenSun, whether at trial or enforcement stage, carrying potential liabilities amounting up to a sum not less than RM263.0 million (including the sum owed to ABOC as stated in (i) above owing to various parties; and
- (iii) the financial institution has exercised its security on bank credit facilities granted to FenSun and placed under auction, the Group's building and land use rights on 31 March 2017, with carrying values of RMB129.2 million and RMB12.08 million respectively. The building represents FenSun's primary factory, warehouse, staff quarters and administration office.

The above information was collaborated by the Independent solicitors engaged by PKF, which indicated there were significant unreported borrowings and material litigations as at 30 September 2017.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
 BURSA MALAYSIA SECURITIES BERHAD**

(v) Dividends Payable

No dividend has been declared or recommended for the current financial quarter and year to-date.

(vi) Loss per Share

Basic	Current Year Quarter 30.09.2017	Preceding Year Quarter 30.09.2016	Current Year To Date 30.09.2017	Preceding Year To Date 30.09.2016
Loss attributable to ordinary shareholders of the Company (RMB'000)	(139)	N/A	(139)	N/A
Weighted average number of ordinary shares in issue (*000)	1,361,968	N/A	1,361,968	N/A
Basic loss per share (RMB)	(0.0001)	N/A	(0.0001)	N/A

Diluted

The Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

(vii) Profit before Tax


Profit before tax is derived after taking into account the following expense/(income) items:

	Current Year Quarter 30.09.2017 RMB'000	Current Year To Date 30.09.2017 RMB'000
Other income	-	-

B12 Authorisation for Issue

The interim financial statements were approved and authorised for issued by the Board of Directors in accordance in accordance with a resolution of the Directors on 5 May 2020.

By Order of the Board,



Wang Yu Yun (Ms)
Executive Chairperson

5 May 2020

APPENDICES – FINANCIAL STATEMENTS TRANSLATED INTO RINGGIT MALAYSIA
(FOR ILLUSTRATIVE PURPOSES ONLY)

The Board of Directors wish to highlight that the presentation currency adopted by the Group in preparing the interim financial statements is Renminbi (“RMB”).

The following supplementary financial statements in Ringgit Malaysia (“RM”) (which include condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows) are shown for illustrative purposes only and have been translated at single exchange rate of RMB1 to RM0.6331 at 30 September 2017. The translation should not be construed as a representation that the RMB amounts actually have been or could be converted into RM at this or any other rate.

List of supplementary financial statements in RM:

Appendix A – Condensed Consolidated Statement of Comprehensive Income

Appendix B – Condensed Consolidated Statement of Financial Position

Appendix C – Condensed Consolidated Statement of Changes in Equity

Appendix D – Condensed Consolidated Statement of Cash Flows

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Revenue	-	N/A	-	N/A
Cost of Sales	-	N/A	-	N/A
Gross Profit	-	N/A	-	N/A
Other Operating Income	-	N/A	-	N/A
Administrative Expenses	(88)	N/A	(88)	N/A
Selling and Distribution Expenses	-	N/A	-	N/A
Finance Costs	-	N/A	-	N/A
Loss Before Tax	(88)	N/A	(88)	N/A
Tax Expense	-	N/A	-	N/A
Loss for the Financial Period	(88)	N/A	(88)	N/A
Other Comprehensive Income, Net of Tax				
Item that may be Reclassified Subsequently to Profit or Loss				
Currency Translation Differences	-	N/A	-	N/A
Loss and Other Comprehensive Income for the Financial Period	(88)	N/A	(88)	N/A
Loss for the Financial Period Attributable to:				
Owners of the Company	(88)	N/A	(88)	N/A
Non-Controlling Interest	-	N/A	-	N/A
	(88)	N/A	(88)	N/A
Loss and Other Comprehensive Income for the Financial Period Attributable to:-				
Owners of the Company	(88)	N/A	(88)	N/A
Non-Controlling Interest	-	N/A	-	N/A
	(88)	N/A	(88)	N/A
Loss Per Ordinary Share Attributable to Equity Holders of the Company				
Basic (RM)	(0.0001)	N/A	(0.0001)	N/A
Diluted (RM)	N/A	N/A	N/A	N/A

N/A – Not Applicable

Notes:

- (i) *The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.*
- (ii) *For 30 June 2017, the financial year end has been changed from 31 December to 30 June. Accordingly, the financial statements for 30 June 2017 was prepared for a period of eighteen (18) months from 1 January 2016 to 30 June 2017. Hence, there is no comparative figures stated in the income statement, statement in change of equity and cash flow statements between the current period and the preceding period as they are not comparable.*
- (iii) *The results of subsidiary companies are derecognised in the consolidation group accounts during the preceding financial period ended 30 June 2017 due to the loss of control in operations of the respective subsidiaries.*

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2017 RM'000 Unaudited	As at 30.06.2017 RM'000 Unaudited
ASSETS		
Current Assets		
Cash and Bank Balances	20	17
	20	17
TOTAL ASSETS	20	17
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	54,700	54,700
Reserves	(55,517)	(55,429)
TOTAL EQUITY	(817)	(729)
LIABILITIES		
Current Liabilities		
Trade and Non-Trade Payables	837	746
	837	746
TOTAL LIABILITIES	837	746
TOTAL EQUITY AND LIABILITIES	20	17
Net Assets Per Share (RM)	(0.001)	(0.001)

Notes:

- (i) *The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statement for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.*
- (ii) *For 30 June 2017, the financial year end has been changed from 31 December to 30 June. Accordingly, the financial statements for 30 June 2017 was prepared for a period of eighteen (18) months from 1 January 2016 to 30 June 2017. Hence, there is no comparative figures stated in the income statement, statement in change of equity ad cash flow statements between the current period and the preceding period as they are not comparable.*
- (iii) *The results of subsidiary companies are derecognised in the consolidation group accounts during the preceding financial period ended 30 June 2017 due to the loss of control in operations of the respective subsidiaries.*

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Unaudited	Share Capital RM'000	[-----Non-distributable-----]					Share-based Payment Reserve RM'000	Capital Redemption Reserve RMB'000	Distributable Retained Earnings RM'000	Total Equity RM'000
		Share Premium RM'000	Statutory Surplus Reserve RM'000	Translation Reserve RM'000	Merger Deficit RM'000					
As at 1 July 2017	54,700	4,292	-	-	-	-	418,135	(477,856)	(729)	
Loss for the financial period	-	-	-	-	-	-	-	(88)	(88)	
Total comprehensive gains	-	-	-	-	-	-	-	(88)	(88)	
As at 30 September 2017	54,700	4,292	-	-	-	-	418,135	(477,944)	(817)	
Unaudited										
As at 1 January 2016	464,595	-	20,471	1,070	(162,792)	14,465	-	190,968	528,777	
Loss for the financial year	-	-	-	-	-	-	-	(668,824)	(668,824)	
Total comprehensive income	-	-	-	-	-	-	-	(668,824)	(668,824)	
Transaction with owners:-										
Exercise of warrants	-	2	-	-	-	-	-	-	2	
Par Value Reduction	(418,135)	-	-	-	-	-	418,135	-	-	
Exercise of Employees Share Option Scheme ("ESOS")	8,240	4,290	-	-	-	-	-	-	12,530	
Derecognition of subsidiary companies	-	-	(20,471)	(1,070)	162,792	(14,465)	-	-	126,786	
As at 30 June 2017	54,700	4,292	-	-	-	-	418,135	(477,856)	(729)	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.09.2017 RM'000 Unaudited	Preceding Year To Date 30.09.2016 RM'000 Unaudited
Operating activities		
Loss before tax	(88)	N/A
Changes in working capital:-		
Trade and non-trade payables	91	N/A
Net cash generated from operating activities	3	N/A
Investing activities		
Net cash generated from investing activities	-	N/A
Financing activities		
Net cash generated from financing activities	-	N/A
Net changes in cash and cash equivalents	3	N/A
Cash and cash equivalents at beginning of financial period	17	N/A
Cash and cash equivalents at end of financial period	20	N/A
Note:		
1. Cash and cash equivalents at the end of the financial period comprise the following:-		
	As at 30.09.2017 RM'000	As at 30.09.2016 RM'000
Cash and bank balances	20	N/A

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.